

Angle Energy Inc. Announces West Central Alberta Farm-In Deal

Angle Energy Inc. is pleased to announce the Company has entered into a substantial farm in agreement with a major oil and gas company in the Harmattan, Sundre and Crossfield areas. Angle will have access to over 60 sections (38,400 acres) of land as well as rights to review the farmor's seismic database.

Angle expects to drill a minimum of 20 development wells over the next 12 months in this area, and ultimately will drill contingent and exploration locations over a two year period. Angle has committed to a triple drilling rig on long term contract to execute the program. The Company is currently conducting operations in the Harmattan and Garrington areas on Angle owned lands outside of the farm-in.

Harmattan, Sundre and Crossfield are past areas of success for the Angle management group. Specifically, Gregg Fischbuch's significant gas discoveries during his tenure at Hillcrest Resources and TriGas Exploration and his knowledge in this area give Angle a technical advantage.

The farm-in area is characterized by multi zone, liquids rich gas reserves in close proximity to existing infrastructure, with year round access. "Coupled with our development program in the area, this project provides a major platform for accelerated growth." stated Gregg Fischbuch, President and CEO of Angle.

Angle is also pleased to announce four key staff additions in 2005.

- Greg Chury - Vice President, Land. Greg was consulting with the Angle team in 2004 and was instrumental in brokering the major farm in Angle has entered into. His strength in negotiations, management, and acquisition of petroleum and natural gas rights brings Angle added value.
- Oppe Cosijn - Vice President, Exploration. Oppe's past success and experience most recently at True Energy, Argonauts Group, and Calpine Canada/Encal Energy in both clastic and carbonate plays is a distinct benefit for Angle.
- Ken Wing - Manager, Production and Operations. Ken's experience in drilling, completions, and production operations throughout Alberta and specifically in the Angle farm-in area is invaluable in the execution of Angle's development program.
- Anthony Graup - Manager, Geophysics. Anthony's experience in exploration and exploitation projects throughout Alberta, British Columbia, and Saskatchewan will allow Angle to effectively evaluate opportunities within the current focus area as well as aid in development of new core properties.

Angle Energy Inc. is a private oil and gas exploration and development company located in Calgary, Alberta. The Company was incorporated in 2004.

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