

Angle Energy Inc. Announces Closing of \$15 MM Equity Financing

Angle Energy Inc ("Angle" or "the Company") and its Management team, are pleased to announce the closing of the Company's initial private equity financing for a total of \$15 million. The financing was led by Acumen Capital Finance Partners who acted as primary advisors to Angle.

Approximately one third of the financing is flow through equity, with the remainder composed of common equity. The net proceeds from the financing will be used by the Company to fund its capital program of drilling and acquisitions, primarily targeting the West Central Alberta region.

Angle Energy Inc. is a private oil and gas exploration and development company located in Calgary, Alberta. The Company was newly incorporated in 2004 and has approximately 16 million shares currently outstanding.

The Management team of the company includes Gregg Fischbuch, President and CEO, Heather Christie-Burns, Vice President Engineering, and Jennifer Dunn, Exploration Manager. The Board of Directors of the Company includes Gregg Fischbuch, John Gareau, Edward Muchowski, Clarence Chow, and Noralee Bradley.

For further information: Gregg Fischbuch, President & CEO or Heather Christie-Burns, Vice President Engineering at (403) 263-4534, or info@angleenergy.com.