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**NEWS RELEASE**

**ANGLE ENERGY INC. - EXCHANGE OF SHARE CERTIFICATES**

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**TSX: NGL**

**CALGARY, AB – July 2, 2008** – Effective June 30, 2008 Angle Energy Inc. (“**Angle**”) became a publicly traded company listed on the TSX Exchange. Angle has adopted a new share certificate bearing the CUSIP # 034760207. All private share certificates currently held by our shareholders can be exchanged for the new public share certificate by contacting our transfer agent, Valiant Trust Company, and upon receipt be returned according to the delivery instructions.

**US Disclaimer**

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”) or any state securities laws. Accordingly, these securities may not be offered or sold within the United States or to U.S. persons (as such term is defined in Regulation S under the 1933 Act) in the absence of an exemption from the registration requirements of the 1933 Act and applicable state securities laws and this release does not constitute an offer to sell or a solicitation of an offer to buy any of these securities within the United States.

**About Angle**

Angle Energy Inc. was founded in 2004 for the purposes of participating in oil and gas exploration, development and production in Canada. The Company’s focus is on generating and developing its own prospects and on the acquisition of undeveloped lands directly or through farm-ins. At present, Angle has two principal properties, both located in west central Alberta and two emerging prospects, one entailing an extensive light oil prospect and the other involving exploratory drilling on undeveloped land. Both emerging prospects are also located in Alberta.

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